

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No....)

(Name of Issuer)

Scholastic Corp.

(Title of Class of Securities)

.....Common

.....
(CUSIP Number)

.....807066105

.....
(Date of Event Which Requires Filing of
this statement)

September 26, 2011

Check the appropriate box to designate the

Rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled
out for a reporting person's initial filing on
this form with
respect to the subject class of securities,
and for any
subsequent amendment containing information which
would alter the disclosures provided in a prior
cover page.

The information required in the remainder of
this cover page

shall not be deemed to be

"filed" for the purpose of Section 18 of the
Securities

Exchange Act of 1934 ("Act") or

otherwise subject to the liabilities of that
section of the

Act but shall be subject to all

other provisions of the Act (however, see the
Notes).

CUSIP No. 807066105

(1) Names of reporting persons. I.R.S.

Identification Nos. of above

persons (entities only)

Sparinvest Fondsmaglerselskab A/S

(2) Check the appropriate box if a member of a
group (see instructions)

(a)

(b)

(3) SEC use only

(4) Citizenship or place of organization

Denmark

Number of shares beneficially owned by each
reporting

person with:

(5) Sole voting power 1.461.152

(6) Shared voting power

(7) Sole dispositive power

(8) Shared dispositive power

(9) Aggregate amount beneficially owned

by each reporting person

1.461.152

(10) Check if the aggregate amount in Row

(9) excludes certain

shares (see instructions)

(11) Percent of class represented by amount

in Row 9

4.96%

(12) Type of reporting person (see instructions)

IA

Item 1.

Item 1(a) Name of issuer:

Scholastic Corp.

Item 1(b) Address of issuer's principal executive offices:
557 Broadway, New York, NY 10012, USA

Item 2.

2(a) Name of person filing: Sparinvest Fondsmæglersekskab A/S

2(b) Address or principal business office or,
if none, residence:

This address of the principal business office of Sparinvest Fondsmæglersekskab A/S
is Kingosvej 1, 2630 Taastrup, Denmark

2(c) Citizenship: Denmark

2(d) Title of class of securities: Common

2(e) CUSIP No.: 807066105

Item 3.

If this statement is filed pursuant to Rules 13d-1(b),
or 13d-2(b) or (c), check whether

the person filing is a:

An investment adviser in accordance with Rule 13d1
(b)(1)(ii)(E);

Item 4. Ownership

Amount beneficially owned: 1.461.152

Percent of class: 4.96%

Number of shares as to which such person has:

Sole power to vote or to direct the vote:

1.461.152

Shared power to vote or to direct the vote:

Sole power to dispose or to direct the disposition of
shared power to dispose or to direct the disposition of:

Instruction. For computations regarding securities which
represent a right to acquire an

underlying security see Rule 13d-3(d)(1).

Item 5.

Ownership of 5 Percent or Less of a Class. If this
statement is being filed to report the
fact that as of the date hereof the reporting person
has ceased to be the beneficial owner
of more than 5 percent of the class of securities,
check the following [X].

Instruction. Dissolution of a group requires a response
to this item.

Item 6. Ownership of More than 5 Percent on Behalf of
Another Person

If any other person is known to have the right to receive
or the power to direct the
receipt of dividends from, or the proceeds from the sale
of, such securities, a statement
to that effect should be included in response to this item
and, if such interest relates to
more than 5 percent of the class, such person should be
identified. A listing of the
shareholders of an investment company registered under
the Investment Company Act of 1940
or the beneficiaries of employee benefit plan, pension
fund or endowment fund is not
required.

N/A

Item 7. Identification and Classification of the Subsidiary
Which Acquired the Security

Being Reported on by the Parent Holding Company or Control
Person.

If a parent holding company or control person has filed
this schedule pursuant to Rule
13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach
an exhibit stating the identity
and the Item 3 classification of the relevant subsidiary.

If a parent holding company or
control person has filed this schedule pursuant to Rule
13d1(c) or Rule 13d-1(d), attach
an exhibit stating the identification of the relevant
subsidiary.

N/A

Item 8. Identification and Classification of Members of
the Group

If a group has filed this schedule pursuant to Rule 13d1(b)
(ii)(J), so indicate under Item

3(j) and attach an exhibit stating the identity and Item 3
classification of each member of

the group. If a group has filed this schedule pursuant to

Rule 13d-1(c) or Rule 13d-1(d),
attach an exhibit stating the identity of each member of
the group.

N/A

Item 9. Notice of Dissolution of Group

Notice of dissolution of a group may be furnished as an
exhibit stating the date of the
dissolution and that all further filings with respect to
transactions in the security
reported on will be filed, if required, by members of the
group, in their individual
capacity. See Item 5.

N/A

Item 10. Certifications

By signing below I certify that, to the best of my
knowledge and belief, the securities
referred to above were acquired and are held in the
ordinary course of business and were
not acquired and are not held for the purpose of or
with the effect of changing or
influencing the control of the issuer of the securities
and
were not acquired and are not
held in connection with or as a participant in any
transaction having that purpose or
effect.

Signature

After reasonable inquiry and to the best of my knowledge
and belief, I certify that the
information set forth in this statement is true,
complete and correct.

Dated: September 28, 2011

Signature: Michael Albertslund

Name/Title: Sparinvest Fondsmaeglerselskab A/S