

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q/A

Quarterly Report Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

For the quarterly period
ended August 31, 1998

Commission File Number: 0-19860

SCHOLASTIC CORPORATION
(Exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction of
incorporation or organization)

13-3385513
(IRS Employer Identification No.)

555 BROADWAY, NEW YORK, NEW YORK
(Address of principal executive offices)

10012
(Zip Code)

Registrant's telephone number, including area code (212) 343-6100

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. [X]

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Title of Each Class -----	Number of shares outstanding as of September 30, 1998 -----
Common Stock, \$.01 par value	15,493,204
Class A Stock, \$.01 par value	828,100

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SCHOLASTIC CORPORATION
(Registrant)

Date: October 16, 1998

/s/ RICHARD ROBINSON

Chairman of the Board,
President, Chief Executive
Officer and Director

Date: October 16, 1998

/s/ KEVIN J. MCENERY

Executive Vice President and
Chief Financial Officer

0000866729
 Scholastic Corporation
 1,000
 USD

	3-MOS	
	MAY-31-1999	
	AUG-31-1998	
	1	1,070
	0	0
	120,245	
	9,573	
	259,051	
	452,709	196,150
	56,684	
	850,561	
220,599		234,757
0		0
		176
		301,605
850,561		150,192
	150,192	85,230
	168,661	
	5,325	
	2,837	
	4,465	
	(28,259)	
	10,738	
(17,521)		0
	0	0
	(17,521)	
	(1.08)	
	(1.08)	

0000866729
 Scholastic Corporation
 1,000
 USD

3-MOS
 MAY-31-1998
 AUG-31-1997
 1
 1,384
 0
 125,995
 8,903
 263,228
 452,509
 178,602
 46,435
 841,551
 200,137
 234,712
 0
 0
 175
 282,290
 841,551
 166,602
 166,602
 96,043
 177,828
 5,006
 2,883
 5,049
 (21,281)
 8,087
 (13,194)
 0
 0
 0
 (13,194)
 (0.81)
 (0.81)