

CUSIP No.: 807066105 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549  
SCHEDULE 13G Under the Securities Exchange Act of 1934 (Amendment No. ) \* Scholastic Corp (Name of Issuer) Common  
stock class A shares (Title of Class of Securities) 807066105 (CUSIP Number) December 28, 2010 (Date of Event which Requires  
Filing of this Statement) Check the appropriate box to designate the rule pursuant to which this Schedule is filed:  Rule 13d-  
1(b)  Rule 13d-1(c)  Rule 13d-1(d) \* The remainder of this cover page shall be filled out for a reporting person's initial filing  
on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would  
alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be  
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the  
liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No.: 807066105 1. Names of Reporting Persons. I.R.S. Identification  
Nos. of above persons (entities only). Sparinvest Fondsmaglerselskab A/S 2. Check the Appropriate Box if a Member of a Group  
(a)  (b)  3. SEC Use Only 4. Citizenship or Place of Organization Denmark Number of Shares Beneficially Owned by Each  
Reporting Person With 5. Sole Voting Power 1.674.818 6. Shared Voting Power 7. Sole Dispositive Power 8. Shared Dispositive  
Power 9. Aggregate Amount Beneficially Owned by Each Reporting Person 1.674.818 10. Check if the Aggregate Amount in Row  
(9) Excludes Certain Shares (See Instructions)  11. Percent of Class Represented by Amount in Row (9) 5.74% 12. Type of  
Reporting Person: IA CUSIP No.: 807066105 Item 1(a). Name of Issuer: Scholastic Corp Item 1(b). Address of Issuer's Principal  
Executive Offices: 557 Broadway, New York, NY 10012, United States Item 2(a). Name of Person Filing: Sparinvest  
Fondsmaglerselskab A/S Item 2(b). Address of Principal Business Office or, If None, Residence: The address of the principal  
business office of Sparinvest Fondsmaglerselskab A/S is Kingosvej 1, 2630 Taastrup, Denmark Item 2(c). Citizenship: Denmark  
Item 2(d). Title of Class of Securities: Common Stock class A shares Item 2(e). CUSIP Number: 807066105 Item 3. If This  
Statement is Filed Pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), Check Whether the Person Filing is a: e.  An investment  
adviser in accordance with Rule 13d-1(b)(1)(ii)(E) \_\_\_\_\_ CUSIP No.: 807066105 Item  
4. Ownership: Item 4(a) Amount Beneficially Owned: 1.674.818 Item 4(b) Percent of Class: 5.74% Item 4(c) Number of Shares of  
which such person has: Sparinvest Fondsmaglerselskab A/S: (i) Sole power to vote or direct the vote: 1.674.818 (ii) Shared power  
to vote or direct the vote: (iii) Sole power to dispose or direct the disposition of: (iv) Shared power to dispose or direct the  
disposition of: Item 5. Ownership of Five Percent or Less of a Class: This Item 5 is not applicable. Item 6. Ownership of More than  
Five Percent on Behalf of Another Person: This Item 6 is not applicable. Item 7. Identification and Classification of the Subsidiary  
Which Acquired the Security Being Reported on By the Parent Holding Company: This Item 7 is not applicable Item 8.  
Identification and Classification of Members of the Group: This Item 8 is not applicable. Item 9. Notice of Dissolution of Group:  
This Item 9 is not applicable. Item 10. Certification: By signing below I certify that, to the best of my knowledge and belief, the  
securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for  
the purpose of or with the effect of changing or influencing the control of the issuer of the securities, and were not acquired and are  
not held in connection with or as a participant in any transaction having that purpose or effect.

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CUSIP No.: 807066105 SIGNATURE After reasonable inquiry and to the best of  
our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.  
Sparinvest Fondsmaglerselskab A/S By: /s/ Michael Albrechtslund Name: Michael Albrechtslund Title: direktor, Sparinvest  
Fondsmaglerselskab A/S Michael Albrechtslund Michael Albrechtslund January 4, 2011 Attention: Intentional misstatements or  
omissions of fact constitute federal violations (see 18 U.S.C. 1001). \_\_\_\_\_