FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Washington, D.C. 20349

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	OWNERS

Ca) of the Securities Exchange Act of 1934

OMB Number: 3235-0287
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OMB APPROVAL

Check ti	ils box il no longer subject to
Section	16. Form 4 or Form 5
obligation	ns may continue. See
Instructi	on 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ROBINSON RICHARD				2. Issuer Name and Ticker or Trading Symbol SCHOLASTIC CORP [ SCHL ]						(Che	Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner					
(Last) (First) (Middle) C/O CORPORATE SECRETARY, SCHOLASTIC CORP				3. Date of Earliest Transaction (Month/Day/Year) 08/27/2010						X Officer (give title Other (specify below)  CEO, Chairman and President						
(Street) NEW YORK NY 10012 (City) (State) (Zip)			4.	4. If Amendment, Date of Original Filed (Month/Day/Year)					Line	G. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3)  2. Trans Date (Month/I					2A. Deeme Execution if any (Month/Da	Date	Code (Ins	on Dispose	ities Acquire d Of (D) (Ins (A) o (D)	tr. 3, 4 and !	5. Amoun Securities Beneficia Owned Fo Reported Transacti (Instr. 3 a	s lly ollowing on(s)	Form:	Direct I Indirect E str. 4)	'. Nature of ndirect Beneficial Dwnership Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year) (Month/Day/Year)  3. Transaction Date Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 8)		Derivative E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Employee Stock Option (right to buy)	\$22.81	08/27/2010		A		250,000		(1)	08/27/2020	Common Stock	250,000	\$0	250,00	0	D	

## **Explanation of Responses:**

1. Vests annually in four equal installments beginning on the first anniversary of the grant date.

Richard Robinson, by Teresa M. Connelly, Attorney-in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.